Presentation Outline

- Financial Aid Process
- Scholarship Opportunities
- Understanding The SUNY Smart Track Award Letter
- Calculating Your Net Cost
- Additional Payment Options
- Appeals For Extenuating Circumstances
- Office Locations
Applying for Financial Aid

FAFSA
- www.fafsa.ed.gov
- UB’s federal school code is 002837

TAP
- www.tapweb.org/totw
- UB’s TAP school code is 1010
How to stay informed with UB: HUB To Do List and Email Communication

- We may determine that additional steps are needed to determine your eligibility during our review of your 2016-2017 FAFSA. Supplemental items will be added to your To Do List in HUB Student Center and a Financial Aid Missing Information Notification will be emailed to you.

- Financial aid cannot disburse towards the cost listed on the student account until all items in the To Do List are completed.

- If no further information is required, you will receive a Financial Aid Award Notification and SUNY Smart Track Award Letter via postal mail.
Types of Financial Aid

Federal
- Pell Grant
- Work-Study
- Direct Subsidized and Unsubsidized Loans
- PLUS Loans
- Perkins Loan

State
- TAP Grant
- STEM Incentive Program
- NYS AIMS
- Scholarships

Institutional
- Merit Scholarships
- Department Scholarships
- Tuition Waivers

Private Source
- Outside Scholarships
- Employer Tuition Reimbursement
- Private Loans
New York State STEM

- NYS Science, Technology, Engineering and Mathematics (STEM) Incentive Program
- Maximum award of $6470 per year
- Enroll full-time at a SUNY or CUNY college
- Rank in the top 10 percent of graduating class
- Matriculate in a program of study leading to a degree in Science, Technology, Engineering or Math field
- Execute a service contract agreeing to reside and work in NYS for five years
- Requires a separate application at www.hesc.ny.gov
New York State AIMS

• NYS Achievement and Investment in Merit Scholarships (NY-AIMS)

• Annual award of $500

• Graduate “with honors” on a New York State Regents diploma or receive a score of 3 or higher on two or more Advanced Placement (or AP) examinations

• Graduate within the top 15% of high school class

• Application available May 2016 at www.hesc.ny.gov
Scholarships

- Awarded on the basis of merit, skill, financial need or unique characteristics

- Outside of the merit scholarships that the Office of Admissions awards to incoming students, there are other scholarships that UB offers to students, for example, the Alumni Scholarship.

- To see a full listing, please view the financial aid website on the section titled, “Other UB Administered Scholarships.”

- Outside scholarships are those that come from private funding sources. We have a listing on our website of search services.

http://financialaid.buffalo.edu/aid/scholarships/index.php
Expected Family Contribution: EFC

- Information from the FAFSA goes into the EFC calculation

- This is a measure of your family’s financial strength.

- It is a number used to calculate how much financial aid you are eligible to receive. This is not the amount your family will have to pay the college.
SUNY Smart Track Financial Aid Award Letter

Estimated Cost of Attendance in the 2016-2017 Academic Year
(Sum of estimated tuition and fees, books and supplies, and other indirect educational costs)

<table>
<thead>
<tr>
<th>Cost Type</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$11,214</td>
<td>$11,196</td>
<td>$22,410</td>
</tr>
<tr>
<td>Books and Supplies</td>
<td>$217</td>
<td>$219</td>
<td>$436</td>
</tr>
<tr>
<td>Transportation</td>
<td>$219</td>
<td>$219</td>
<td>$438</td>
</tr>
<tr>
<td>Other Educational Costs</td>
<td>$1,824</td>
<td>$1,824</td>
<td>$3,648</td>
</tr>
</tbody>
</table>

Estimated Total Cost of Attendance: $25,953

Grants and Scholarships Offered - Estimated Gift Aid
(Available to students based on availability, enrollment, and legislative changes)

<table>
<thead>
<tr>
<th>Grant Type</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>TAP</td>
<td>$2,500</td>
<td>$2,500</td>
<td>$5,000</td>
</tr>
<tr>
<td>PELL</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$4,000</td>
</tr>
<tr>
<td>SEOG</td>
<td>$2,000</td>
<td>$2,000</td>
<td>$4,000</td>
</tr>
<tr>
<td>SUNY Tuition Credit</td>
<td>$4,475</td>
<td>$4,475</td>
<td>$8,950</td>
</tr>
</tbody>
</table>

Total Grants and Scholarships: $12,395

Estimated Remaining Cost After Grants and Scholarships
(Cost of attendance minus total grants and scholarships)

Net Cost: $13,562

Options to Pay Net Cost - Loans Offered

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Perkins Loan</td>
<td>$1,500</td>
<td>$1,500</td>
<td>$3,000</td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
</tbody>
</table>

Total Loans (Repayment required): $8,500

Options to Pay Net Cost - Federal Work-Study (FWS)

Student and Family Options
Calculated Expected Family Contribution (EFC) from FAFSA: $0

For more information, please visit the University at Buffalo Office of Financial Aid.

For SUNY Smart Track Award Letter, contact the University at Buffalo Office of Financial Aid for more information.
Cost of Attendance:

Based off of living status as indicated on the FAFSA:
On campus, Commuter, or Off campus

**Direct costs**: University charges on the student eBill.
- Tuition
- Fees
- Room & Board (on campus students)

**Indirect costs**: Reasonable calculation of educational expenses you may incur while enrolled.
- Living allowance (commuter and off campus students)
- Books/supplies
- Personal
- Transportation
Calculating Your Net Cost

University at Buffalo COA $25,562
Gift Aid - 5,750
Net cost to family $19,812

Est. Private School COA $46,086
Gift Aid - 15,680
Net cost to family $30,406
Additional Payment Options

- **PLUS (Parent Loan for Undergraduate Dependent Students)**
  - federal loan, fixed interest rate for parents to provide assistance up to the COA
  - credit based loan

- **Alternative/Private loan**
  - non-federal loan from an outside lending institution (lender or credit union)
  - credit based loan, needing a credit worthy co-signer

- **Enroll in the University’s Payment Plan** (semester based)
  - administered by the Student Accounts office utilizing Nelnet Business Solutions
Appeals for Extenuating Circumstances

If your family has lost income based on one more of the following conditions, adjustments to the 2016-2017 FAFSA may be possible.

- Loss of Employment
- Other loss of income
- Legal separation or divorce
- Death of a parent or spouse
- Medical/Dental expenses not covered by insurance
- One time payment received
Our goal is to provide personalized attention to students and families in providing financial aid advisement and guidance throughout the financial aid process. This includes the following:

- Assistance with FAFSA and/or TAP application filing
- Review the financial aid award letter
- Discuss special circumstances
- Financial aid options when studying abroad
- Requirements to maintain federal/state aid every semester
Office Locations and Hours

North Campus
Porter Quad, Building 2
Monday - Thursday: 8:30am - 5:00pm
Friday: 10:30 am - 5:00pm

South Campus
104 Harriman Hall
Monday, Wednesday, Thursday: 8:30am-5:00pm
Tuesday: 10:00am-5:00pm
Friday: 11:00am-5:00pm

Financial Aid Call Center: (716) 645-8232
Email: UBFA@buffalo.edu
Helpful Resources

Financial Aid website

www.finaaalaid.buffalo.edu

UB Office of Financial Aid Step by Step Guide:
www.financialaid.buffalo.edu/pdfs/StepByStep.pdf