Loan Interest Rate & Fees

Your starting interest rate will be between 5.24% and 8.94%.

After the starting rate is set, your rate will then remain fixed for the term of the loan.

The maximum rate on the Education Refinance Loan is the fixed rate which will be disclosed to you if you qualify.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and lender agrees to provide optional services in connection with your loan, lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to your servicers)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 5 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$45,000.00</td>
<td>8.94%</td>
<td>5 years Starting after the first disbursement</td>
<td>$55,993.67</td>
</tr>
</tbody>
</table>

About this example
Assumptions: This loan assumes a $45,000 loan, a fixed interest rate and associated fees for the repayment option shown.
Next Steps

1. Find Out About Federal Loan Consolidation Options.
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide
   you with features and benefits not available with private consolidation loans such as this one. For more

2. To Apply for this Loan, Complete the Application.
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this
   period, except as permitted by law).

REFERENCE NOTES

<table>
<thead>
<tr>
<th>Interest Rate</th>
</tr>
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<tbody>
<tr>
<td>• This loan has a fixed interest rate that will remain constant over the term of the loan.</td>
</tr>
<tr>
<td>• Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: <a href="http://www.citizensbank.com/student-services">www.citizensbank.com/student-services</a> for more information about available borrower benefits, eligibility and applicable terms and conditions.</td>
</tr>
<tr>
<td>• Rates are typically higher without a co-signer.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Bankruptcy Limitations</th>
</tr>
</thead>
<tbody>
<tr>
<td>If you file for bankruptcy, you may still be required to pay back this loan.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Must be a U.S. citizen or permanent resident.</td>
</tr>
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<td>• Must be of legal borrowing age in their state of residence.</td>
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<td>• Rates are typically higher without a co-signer.</td>
</tr>
<tr>
<td>• There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:</td>
</tr>
</tbody>
</table>
  ◦ If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans. |
  ◦ You may also lose certain protections under the Federal Trade Commission’s Trade Regulation Rule Concerning Preservation of Consumers’ Claims and Defenses. |
  ◦ To help you make a decision about whether refinancing is right for you, see: https://www.trufitstudentloan.com/Content/Files/ERL_FactortoConsider_CZT.pdf. |
  ◦ The Servicemembers Civil Relief Act provides that interest rate reductions are available only if the loan is entered into before you began your active military service. However, we offer similar benefits for all active duty servicemembers, even if your active military service began before loan origination. Contact our loan servicer after your loan is originated to submit your request for this benefit. |
  ◦ Only loans being serviced by qualified loan servicers may be refinanced. See our online application for a list of common servicers or contact us for more information. |

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between

5.29 % and 8.99 %

After the starting rate is set, your rate will then remain fixed for the term of the loan.

The maximum rate on the Education Refinance Loan is the fixed rate which will be disclosed to you if you qualify.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

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<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to your servicers)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 10 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$45,000.00</td>
<td>8.99 %</td>
<td>10 years Starting after the first disbursement</td>
<td>$68,414.90</td>
</tr>
</tbody>
</table>

About this example
Assumptions: This loan assumes a $45,000 loan, a fixed interest rate and associated fees for the repayment option shown.
Next Steps

1. Find Out About Federal Loan Consolidation Options.
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide you with features and benefits not available with private consolidation loans such as this one. For more information about Federal Loan Consolidation options, see: https://studentaid.ed.gov/repay-loans/consolidation.

2. To Apply for this Loan, Complete the Application.
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Interest Rate
- This loan has a fixed interest rate that will remain constant over the term of the loan.
- Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/student-services for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

Bankruptcy Limitations
If you file for bankruptcy, you may still be required to pay back this loan.

Other
- Must be a U.S. citizen or permanent resident.
- Must be of legal borrowing age in their state of residence.
- Rates are typically higher without a co-signer.
- There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:
  - If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans.
  - You may also lose certain protections under the Federal Trade Commission’s Trade Regulation Rule Concerning Preservation of Consumers’ Claims and Defenses.
  - To help you make a decision about whether refinancing is right for you, see: https://www.truifitstudentloan.com/Content/Files/ERL_FactortoConsider_CTZ.pdf.
  - The Servicemembers Civil Relief Act provides that interest rate reductions are available only if the loan is entered into before you began your active military service. However, we offer similar benefits for all active duty servicemembers, even if your active military service began before loan origination. Contact our loan servicer after your loan is originated to submit your request for this benefit.
  - Only loans being serviced by qualified loan servicers may be refinanced. See our online application for a list of common servicers or contact us for more information.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between

| 5.44% | and | 9.14% |

After the starting rate is set, your rate will then remain fixed for the term of the loan.

The maximum rate on the Education Refinance Loan is the fixed rate which will be disclosed to you if you qualify.

Loan Fees

**Origination Fee:** There is no origination fee on this loan. **Late Charges:** If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. **Returned Payment Charge:** If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. **Charges for Optional Services:** If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

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<th>Amount Provided (amount provided directly to your servicers)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 15 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$45,000.00</td>
<td>9.14%</td>
<td>15 years Starting after the first disbursement</td>
<td>$82,886.49</td>
</tr>
</tbody>
</table>

About this example
Assumptions: This loan assumes a $45,000 loan, a fixed interest rate and associated fees for the repayment option shown.
Next Steps

1. **Find Out About Federal Loan Consolidation Options.**
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide you with features and benefits not available with private consolidation loans such as this one. For more information about Federal Loan Consolidation options, see: https://studentaid.ed.gov/repay-loans/consolidation.

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REFERENCE NOTES

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<th>Interest Rate</th>
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<tr>
<td>• This loan has a fixed interest rate that will remain constant over the term of the loan.</td>
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<td>• Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: <a href="http://www.citizensbank.com/student-services">www.citizensbank.com/student-services</a> for more information about available borrower benefits, eligibility and applicable terms and conditions.</td>
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**Bankruptcy Limitations**
If you file for bankruptcy, you may still be required to pay back this loan.

• There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:
  ◦ If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans.
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  ◦ To help you make a decision about whether refinancing is right for you, see: https://www.trufitstudentloan.com/Content/Files/ERL_FactortoConsider_CTZ.pdf.
  ◦ The Servicemembers Civil Relief Act provides that interest rate reductions are available only if the loan is entered into before you began your active military service. However, we offer similar benefits for all active duty servicemembers, even if your active military service began before loan origination. Contact our loan servicer after your loan is originated to submit your request for this benefit.
  ◦ Only loans being serviced by qualified loan servicers may be refinanced. See our online application for a list of common servicers or contact us for more information.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between

- **5.69%**
- **9.39%**

After the starting rate is set, your rate will then remain fixed for the term of the loan.

The maximum rate on the Education Refinance Loan is the fixed rate which will be disclosed to you if you qualify.

Your Starting Interest Rate (upon approval)
The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is fixed. This means that your rate will remain constant over the term of your loan. For more information on this rate, see the reference notes below.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

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<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to your servicers)</th>
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<th>Total Paid over 20 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>MAKE FULL PAYMENTS</strong></td>
<td>$45,000.00</td>
<td><strong>9.39%</strong></td>
<td><strong>20 years</strong></td>
<td><strong>$ 99,971.92</strong></td>
</tr>
<tr>
<td></td>
<td>Pay both the principal and interest amounts.</td>
<td></td>
<td>Starting after the first disbursement</td>
<td></td>
</tr>
</tbody>
</table>

About this example
Assumptions: This loan assumes a $45,000 loan, a fixed interest rate and associated fees for the repayment option shown.
Next Steps

1. **Find Out About Federal Loan Consolidation Options.**
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide you with features and benefits not available with private consolidation loans such as this one. For more information about Federal Loan Consolidation options, see: https://studentaid.ed.gov/repay-loans/consolidation.

2. **To Apply for this Loan, Complete the Application.**
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

### REFERENCE NOTES

#### Interest Rate
- This loan has a fixed interest rate that will remain constant over the term of the loan.
- Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/student-services for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

#### Bankruptcy Limitations
If you file for bankruptcy, you may still be required to pay back this loan.

#### Other
- Must be a U.S. citizen or permanent resident.
- Must be of legal borrowing age in their state of residence.
- Rates are typically higher without a co-signer.
- There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:
  - If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans.
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More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between

2.82% and 7.21%

After the starting rate is set, your rate will then vary with the market.

The maximum rate on the Education Refinance Loan is the greater of 21.00% or Prime Rate plus 9.00%.

Your Starting Interest Rate (upon approval)
The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month London Interbank Offered Rate ("LIBOR") published in the The Wall Street Journal on the twenty-fifth day, or the next business day, of the preceding calendar month. For more information on this rate, see the reference notes.

Loan Fees
Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

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</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$45,000.00</td>
<td>7.21%</td>
<td>5 years Starting after the first disbursement</td>
<td>$ 53,750.44</td>
</tr>
</tbody>
</table>

About this example
Assumptions: This loan assumes a $45,000 loan, a variable interest rate with current Monthly LIBOR rate plus the highest margin current offered and associated fees for the repayment option shown.

Created: March 04, 2015
Next Steps

1. Find Out About Federal Loan Consolidation Options.
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide you with features and benefits not available with private consolidation loans such as this one. For more information about Federal Loan Consolidation options, see: https://studentaid.ed.gov/repay-loans/consolidation.

2. To Apply for this Loan, Complete the Application.
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Interest Rate

• This loan has a variable interest rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 2.65% and 7.04% to the LIBOR.
• The rate will not increase more than once a month.
• In no event will the variable rate exceed the maximum interest rate allowed by the laws of the State of Rhode Island which is the greater of 21% or Prime Rate plus 9%.
• Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/student-services for more information about available borrower benefits, eligibility and applicable terms and conditions.
• Rates are typically higher without a co-signer.

Other

• Must be a U.S. citizen or permanent resident.
• Must be of legal borrowing age in their state of residence.
• Rates are typically higher without a co-signer.
• There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:
  • If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans.
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  • To help you make a decision about whether refinancing is right for you, see: https://www.trufitstudentloan.com/Content/Files/ERL_FactorConsider_C1Z.pdf.
  • The Servicemembers Civil Relief Act provides that interest rate reductions are available only if the loan is entered into before you began your active military service. However, we offer similar benefits for all active duty servicemembers, even if your active military service began before loan origination. Contact our loan servicer after your loan is originated to submit your request for this benefit.
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Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between

2.87%  and  7.26%

After the starting rate is set, your rate will then vary with the market.

The maximum rate on the Education Refinance Loan is the greater of 21.00% or Prime Rate plus 9.00%.

Your Starting Interest Rate (upon approval)
The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month London Interbank Offered Rate ("LIBOR") published in the The Wall Street Journal on the twenty-fifth day, or the next business day, of the preceding calendar month. For more information on this rate, see the reference notes.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

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</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$45,000.00</td>
<td>7.26%</td>
<td>10 years Starting after the first disbursement</td>
<td>$63,454.72</td>
</tr>
</tbody>
</table>

About this example
Assumptions: This loan assumes a $45,000 loan, a variable interest rate with current Monthly LIBOR rate plus the highest margin current offered and associated fees for the repayment option shown.
Next Steps

1. **Find Out About Federal Loan Consolidation Options.**
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide you with features and benefits not available with private consolidation loans such as this one. For more information about Federal Loan Consolidation options, see: https://studentaid.ed.gov/repay-loans/consolidation.

2. **To Apply for this Loan, Complete the Application.**
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

### REFERENCE NOTES

**Interest Rate**
- This loan has a variable interest rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 2.70% and 7.09% to the LIBOR.
- The rate will not increase more than once a month.
- In no event will the variable rate exceed the maximum interest rate allowed by the laws of the State of Rhode Island which is the greater of 21% or Prime Rate plus 9%.
- Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/student-services for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

**Bankruptcy Limitations**
If you file for bankruptcy, you may still be required to pay back this loan.

**Other**
- Must be a U.S. citizen or permanent resident.
- Must be of legal borrowing age in their state of residence.
- Rates are typically higher without a co-signer.
- There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:
  - If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans.
  - You may also lose certain protections under the Federal Trade Commission’s Trade Regulation Rule Concerning Preservation of Consumers’ Claims and Defenses.
    - To help you make a decision about whether refinancing is right for you, see: https://www.trufitstudentloan.com/Content/Files/ERL_FactortoConsider_CTZ.pdf.
  - The Servicemembers Civil Relief Act provides that interest rate reductions are available only if the loan is entered into before you began your active military service. However, we offer similar benefits for all active duty servicemembers, even if your active military service began before loan origination. Contact our loan servicer after your loan is originated to submit your request for this benefit.
  - Only loans being serviced by qualified loan servicers may be refinanced. See our online application for a list of common servicers or contact us for more information.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Private Education Loan Application and Solicitation Disclosure

RBS Citizens, N.A.
(dba Citizens Bank)
PO Box 42124
Providence, RI 02940-2124
800.708.6684

Loan Interest Rate & Fees

Your starting interest rate will be between 2.92% and 7.31%.

After the starting rate is set, your rate will then vary with the market.

The maximum rate on the Education Refinance Loan is the greater of 21.00% or Prime Rate plus 9.00%.

Your Starting Interest Rate (upon approval)
The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month London Interbank Offered Rate (“LIBOR”) published in the The Wall Street Journal on the twenty-fifth day, or the next business day, of the preceding calendar month. For more information on this rate, see the reference notes.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to your loan servicers)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 15 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$45,000.00</td>
<td>7.31%</td>
<td>15 years Starting after the first disbursement</td>
<td>$74,257.43</td>
</tr>
</tbody>
</table>

About this example
Assumptions: This loan assumes a $45,000 loan, a variable interest rate with current Monthly LIBOR rate plus the highest margin current offered and associated fees for the repayment option shown.

Created: March 04, 2015

SEE NEXT PAGE
Next Steps

1. **Find Out About Federal Loan Consolidation Options.**
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide you with features and benefits not available with private consolidation loans such as this one. For more information about Federal Loan Consolidation options, see: https://studentaid.ed.gov/repay-loans/consolidation.

2. **To Apply for this Loan, Complete the Application.**
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

### REFERENCE NOTES

**Interest Rate**
- This loan has a variable interest rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 2.75% and 7.14% to the LIBOR.
- The rate will not increase more than once a month.
- In no event will the variable rate exceed the maximum interest rate allowed by the laws of the State of Rhode Island which is the greater of 21% or Prime Rate plus 9%.
- Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/student-services for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

**Bankruptcy Limitations**
If you file for bankruptcy, you may still be required to pay back this loan.

**Other**
- Must be a U.S. citizen or permanent resident.
- Must be of legal borrowing age in their state of residence.
- Rates are typically higher without a co-signer.
- There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:
  - If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans.
  - You may also lose certain protections under the Federal Trade Commission’s Trade Regulation Rule Concerning Preservation of Consumers’ Claims and Defenses.
  - To help you make a decision about whether refinancing is right for you, see: https://www.truitistudentloan.com/Content/Files/ERL_FactortoConsider_CTZ.pdf.
  - The Servicemembers Civil Relief Act provides that interest rate reductions are available only if the loan is entered into before you began your active military service. However, we offer similar benefits for all active duty servicemembers, even if your active military service began before loan origination. Contact our loan servicer after your loan is originated to submit your request for this benefit.
  - Only loans being serviced by qualified loan servicers may be refinanced. See our online application for a list of common servicers or contact us for more information.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between 3.07% and 7.46%

After the starting rate is set, your rate will then vary with the market.

The maximum rate on the Education Refinance Loan is the greater of 21.00% or Prime Rate plus 9.00%.

Your Starting Interest Rate (upon approval)
The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month London Interbank Offered Rate (“LIBOR”) published in the The Wall Street Journal on the twenty-fifth day, or the next business day, of the preceding calendar month. For more information on this rate, see the reference notes.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (directly to your loan servicers)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 20 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAKE FULL PAYMENTS</td>
<td>$45,000.00</td>
<td>7.46%</td>
<td>20 years Starting after the first disbursement</td>
<td>$ 86,794.01</td>
</tr>
</tbody>
</table>

About this example

Assumptions: This loan assumes a $45,000 loan, a variable interest rate with current Monthly LiBOR rate plus the highest margin current offered and associated fees for the repayment option shown.
Next Steps

1. **Find Out About Federal Loan Consolidation Options.**
   Federal student loans can also be consolidated into a Federal Direct Consolidation Loan, which may provide you with features and benefits not available with private consolidation loans such as this one. For more information about Federal Loan Consolidation options, see: https://studentaid.ed.gov/repay-loans/consolidation.

2. **To Apply for this Loan, Complete the Application.**
   If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

---

**REFERENCE NOTES**

**Interest Rate**
- This loan has a variable interest rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 2.90% and 7.29% to the LIBOR.
- The rate will not increase more than once a month.
- In no event will the variable rate exceed the maximum interest rate allowed by the laws of the State of Rhode Island which is the greater of 21% or Prime Rate plus 9%.
- Borrower Benefits. Education Refinance Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/student-services for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

**Bankruptcy Limitations**
If you file for bankruptcy, you may still be required to pay back this loan.

**Other**
- Must be a U.S. citizen or permanent resident.
- Must be of legal borrowing age in their state of residence.
- Rates are typically higher without a co-signer.
- There may be a difference in the features, benefits and protections provided to you with your new loan from the loans you are refinancing that you should consider. Specifically:
  - If you are refinancing any Federal student loans with us, you will not be able to take advantage of Federal student loan repayment or hardship options. For more information about Federal student loan benefits which you will not be entitled to if you refinance your loans with us, see: https://studentaid.ed.gov/repay-loans/understand/plans.
  - You may also lose certain protections under the Federal Trade Commission’s Trade Regulation Rule Concerning Preservation of Consumers’ Claims and Defenses.
  - To help you make a decision about whether refinancing is right for you, see: https://www.trufitstudentloan.com/Content/Files/ERL_FactortoConsider_CTZ.pdf.
  - The Servicemembers Civil Relief Act provides that interest rate reductions are available only if the loan is entered into before you began your active military service. However, we offer similar benefits for all active duty servicemembers, even if your active military service began before loan origination. Contact our loan servicer after your loan is originated to submit your request for this benefit.
  - Only loans being serviced by qualified loan servicers may be refinanced. See our online application for a list of common servicers or contact us for more information.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
## Loan Interest Rate & Fees

Your starting interest rate will be between

| 5.75% | 11.25% |

After the starting rate is set, your rate will then remain fixed for the term of the loan.

## Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

## Your Interest Rate during the life of the loan

**Your rate is fixed.** This means that your rate will remain constant over the term of your loan. For more information on this rate, see the reference notes below.

The maximum rate on the TruFit Student Loan is the fixed rate which will be disclosed to you if you qualify.

## Loan Fees

**Origination Fee:** There is no origination fee on this loan.  **Late Charges:** If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount.  **Returned Payment Charge:** If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you.  **Charges for Optional Services:** If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

## Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the three (3) repayment options available to you while enrolled in school.

<table>
<thead>
<tr>
<th>Repayment Option (while enrolled in school)</th>
<th>Amount Provided (amount provided directly to your school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 5 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. DEFER PAYMENTS</td>
<td>$10,000.00</td>
<td>11.25%</td>
<td>5 years Starting after the deferment period</td>
<td>$19,031.94</td>
</tr>
<tr>
<td>Make no payments while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest will be charged and added to your loan.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. PAY ONLY THE INTEREST</td>
<td>$10,000.00</td>
<td>10.99%</td>
<td>5 years Starting after the deferment period</td>
<td>$17,443.81</td>
</tr>
<tr>
<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. MAKE FULL PAYMENTS</td>
<td>$10,000.00</td>
<td>10.99%</td>
<td>5 years Starting after the first disbursement</td>
<td>$12,811.48</td>
</tr>
<tr>
<td>Pay both the principal and interest amounts while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**About this example**

*Assumptions: All loans assume a $10,000 loan in the first year of school with two disbursements, the highest fixed interest rate currently offered and associated fees for the repayment option shown. Other assumptions include a 45 month in-school period, a 6 month grace period (if applicable), and that the borrower remains in school through the expected graduation date.
Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PERKINS</strong> for Students</td>
<td>5% fixed</td>
</tr>
<tr>
<td><strong>STAFFORD</strong> for Students</td>
<td>4.66% fixed Undergraduate Subsidized and Unsubsidized</td>
</tr>
<tr>
<td></td>
<td>6.21% fixed Graduate</td>
</tr>
<tr>
<td><strong>PLUS</strong> for Parents and Graduate / Professional Students</td>
<td>7.21% fixed Federal Direct</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans. For additional information, contact your school’s financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school’s financial aid office or visit the Department of Education’s website at: www.federalstudentaid.ed.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   You may get the certification form from your school’s financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

**Interest Rate**
- This loan has a fixed interest rate that will remain constant over the term of the loan.
- Borrower Benefits. TruFit Student Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/trufitstudentloan for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

**Bankruptcy Limitations**
If you file for bankruptcy, you may still be required to pay back this loan.

<table>
<thead>
<tr>
<th>Eligibility Criteria</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Student</strong></td>
</tr>
<tr>
<td>Must be enrolled at least half-time in a degree granting program at an eligible institution.</td>
</tr>
<tr>
<td>Must be a U.S. citizen or permanent resident, or have a U.S. citizen co-signer.</td>
</tr>
<tr>
<td>Must be of legal borrowing age in their state of residence.</td>
</tr>
<tr>
<td>International students can apply with a creditworthy U.S. citizen or permanent resident co-signer.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Co-signers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rates are typically higher without a co-signer.</td>
</tr>
<tr>
<td>Must be of legal borrowing age in their state of residence.</td>
</tr>
</tbody>
</table>

Interest rates and benefits listed in this document only apply to students attending certain eligible institutions. For questions, please call our Education Finance Specialists at 800-708-6684.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between

6.75% and 11.50%

After the starting rate is set, your rate will then remain fixed for the term of the loan.

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will remain constant over the term of your loan. For more information on this rate, see the reference notes below.

The maximum rate on the TruFit Student Loan is the fixed rate which will be disclosed to you if you qualify.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the three (3) repayment options available to you while enrolled in school.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (directly to your school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 10 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. DEFER PAYMENTS</td>
<td>$10,000.00</td>
<td>11.50%</td>
<td>10 years Starting after the deferment period</td>
<td>$24,645.36</td>
</tr>
<tr>
<td>Make no payments while enrolled in school. Interest will be charged and added to your loan.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. PAY ONLY THE INTEREST</td>
<td>$10,000.00</td>
<td>11.25%</td>
<td>10 years Starting after the deferment period</td>
<td>$21,208.26</td>
</tr>
<tr>
<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. MAKE FULL PAYMENTS</td>
<td>$10,000.00</td>
<td>11.25%</td>
<td>10 years Starting after the first disbursement</td>
<td>$16,399.84</td>
</tr>
<tr>
<td>Pay both the principal and interest amounts while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

About this example

*Assumptions: All loans assume a $10,000 loan in the first year of school with two disbursements, the highest fixed interest rate currently offered and associated fees for the repayment option shown. Other assumptions include a 45 month in-school period, a 6 month grace period (if applicable), and that the borrower remains in school through the expected graduation date.
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<tr>
<th>Loan Program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
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<td>5% fixed</td>
</tr>
<tr>
<td>STAFFORD for Students</td>
<td>4.66% fixed Undergraduate Subsidized and Unsubsidized</td>
</tr>
<tr>
<td></td>
<td>6.21% fixed Graduate</td>
</tr>
<tr>
<td>PLUS for Parents and Graduate / Professional Students</td>
<td>7.21% fixed Federal Direct</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans.
For additional information, contact your school's financial aid office or the Department of Education at:
www.federalstudentaid.ed.gov

Next Steps

1. **Find Out About Other Loan Options.**
   Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school’s financial aid office or visit the Department of Education’s website at: www.federalstudentaid.ed.gov for more information about other loans.

2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   You may get the certification form from your school’s financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

**Interest Rate**
- This loan has a fixed interest rate that will remain constant over the term of the loan.
- Borrower Benefits. TruFit Student Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/trufitstudentloan for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

**Bankruptcy Limitations**
If you file for bankruptcy, you may still be required to pay back this loan.

**Eligibility Criteria**

**Student**
- Must be enrolled at least half-time in a degree granting program at an eligible institution.
- Must be a U.S. citizen or permanent resident, or have a U.S. citizen co-signer.
- Must be of legal borrowing age in their state of residence.
- International students can apply with a creditworthy U.S. citizen or permanent resident co-signer.

**Co-signers**
- Rates are typically higher without a co-signer.
- Must be of legal borrowing age in their state of residence.

Interest rates and benefits listed in this document only apply to students attending certain eligible institutions. For questions, please call our Education Finance Specialists at 800-708-6684.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
Loan Interest Rate & Fees

Your starting interest rate will be between 7.25% and 11.75%.

After the starting rate is set, your rate will then remain fixed for the term of the loan.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the three (3) repayment options available to you while enrolled in school.

<table>
<thead>
<tr>
<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to your school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 15 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. DEFER PAYMENTS</td>
<td>$10,000.00</td>
<td>11.75%</td>
<td>15 years Starting after the deferment period</td>
<td>$31,349.92</td>
</tr>
<tr>
<td>Make no payments while enrolled in school. Interest will be charged and added to your loan.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. PAY ONLY THE INTEREST</td>
<td>$10,000.00</td>
<td>11.75%</td>
<td>15 years Starting after the deferment period</td>
<td>$26,023.74</td>
</tr>
<tr>
<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. MAKE FULL PAYMENTS</td>
<td>$10,000.00</td>
<td>11.75%</td>
<td>15 years Starting after the first disbursement</td>
<td>$20,915.68</td>
</tr>
<tr>
<td>Pay both the principal and interest amounts while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
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</table>

About this example

*Assumptions: All loans assume a $10,000 loan in the first year of school with two disbursements, the highest fixed interest rate currently offered and associated fees for the repayment option shown. Other assumptions include a 45 month in-school period, a 6 month grace period (if applicable), and that the borrower remains in school through the expected graduation date.
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</tr>
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<td>4.66% fixed Undergraduate Subsidized and Unsubsidized</td>
</tr>
<tr>
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You may qualify for Federal education loans. For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps

1. **Find Out About Other Loan Options.**
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2. **To Apply for this Loan, Complete the Application and the Self-Certification Form.**
   You may get the certification form from your school’s financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

**Interest Rate**
- This loan has a fixed interest rate that will remain constant over the term of the loan.
- Borrower Benefits. TruFit Student Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/trufitstudentloan for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

**Bankruptcy Limitations**
If you file for bankruptcy, you may still be required to pay back this loan.

**Eligibility Criteria**

**Student**
- Must be enrolled at least half-time in a degree granting program at an eligible institution.
- Must be a U.S. citizen or permanent resident, or have a U.S. citizen co-signer.
- Must be of legal borrowing age in their state of residence.
- International students can apply with a creditworthy U.S. citizen or permanent resident co-signer.

**Co-signers**
- Rates are typically higher without a co-signer.
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Interest rates and benefits listed in this document only apply to students attending certain eligible institutions. For questions, please call our Education Finance Specialists at 800-708-6684.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.
### Loan Interest Rate & Fees

Your **starting interest rate** will be between 2.67% and 9.27%.

After the starting rate is set, your rate will then vary with the market.

The **maximum rate** on the TruFit Student Loan is the greater of 21.00% or Prime Rate plus 9.00%.

### Loan Fees

**Origination Fee:** There is no origination fee on this loan. **Late Charges:** If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. **Returned Payment Charge:** If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. **Charges for Optional Services:** If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

### Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon the three (3) repayment options available to you while enrolled in school.

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<tr>
<th>Repayment Option</th>
<th>Amount Provided (amount provided directly to your school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid over 5 years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. <strong>DEFER PAYMENTS</strong></td>
<td>$10,000.00</td>
<td>9.27%</td>
<td>5 years Starting after the deferment period</td>
<td>$17,189.04</td>
</tr>
<tr>
<td>Make no payments while enrolled in school. Interest will be charged and added to your loan.</td>
<td>$10,000.00</td>
<td>9.27%</td>
<td>5 years Starting after the deferment period</td>
<td>$17,189.04</td>
</tr>
<tr>
<td>2. <strong>PAY ONLY THE INTEREST</strong></td>
<td>$10,000.00</td>
<td>9.02%</td>
<td>5 years Starting after the deferment period</td>
<td>$16,074.37</td>
</tr>
<tr>
<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td>$10,000.00</td>
<td>9.02%</td>
<td>5 years Starting after the deferment period</td>
<td>$16,074.37</td>
</tr>
<tr>
<td>3. <strong>MAKE FULL PAYMENTS</strong></td>
<td>$10,000.00</td>
<td>9.02%</td>
<td>5 years Starting after the first disbursement</td>
<td>$12,279.22</td>
</tr>
<tr>
<td>Pay both the principal and interest amounts while enrolled in school.</td>
<td>$10,000.00</td>
<td>9.02%</td>
<td>5 years Starting after the first disbursement</td>
<td>$12,279.22</td>
</tr>
</tbody>
</table>

**About this example**

*Assumptions: All loans assume a $10,000 loan in the first year of school with two disbursements, a variable interest rate of a Monthly LIBOR rate plus the highest margin currently offered and associated fees for the repayment option shown. Other assumptions include a 45 month in-school period, a 6 month grace period (if applicable), the current LIBOR rate, and that the borrower remains in school through the expected graduation date.*

Created: March 04, 2015
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<td>for Students</td>
<td>5% fixed</td>
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<tr>
<td><strong>STAFFORD</strong></td>
<td></td>
</tr>
<tr>
<td>for Students</td>
<td>4.66% fixed</td>
</tr>
<tr>
<td></td>
<td>Undergraduate Subsidized and Unsubsidized</td>
</tr>
<tr>
<td></td>
<td>6.21% fixed</td>
</tr>
<tr>
<td></td>
<td>Graduate</td>
</tr>
<tr>
<td><strong>PLUS</strong></td>
<td></td>
</tr>
<tr>
<td>for Parents and Students</td>
<td>7.21% fixed</td>
</tr>
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<td>for Graduate / Professionals</td>
<td>Federal Direct</td>
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### Next Steps

1. **Find Out About Other Loan Options.**
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   - You may get the certification form from your school’s financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

### Reference Notes

**Interest Rate**
- This loan has a variable interest rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 2.50% and 9.10% to the LIBOR.
- The rate will not increase more than once a month.
- In no event will the variable rate exceed the maximum interest rate allowed by the laws of the State of Rhode Island which is the greater of 21% or Prime Rate plus 9%.
- Borrower Benefits. TruFit Student Loan borrowers may be eligible for interest rate reductions, and other program benefits, under specific circumstances. See: www.citizensbank.com/trufitstudentloan for more information about available borrower benefits, eligibility and applicable terms and conditions.
- Rates are typically higher without a co-signer.

**Eligibility Criteria**

**Student**
- Must be enrolled at least half-time in a degree granting program at an eligible institution.
- Must be a U.S. citizen or permanent resident, or have a U.S. citizen co-signer.
- Must be of legal borrowing age in their state of residence.
- International students can apply with a creditworthy U.S. citizen or permanent resident co-signer.

**Co-signers**
- Rates are typically higher without a co-signer.
- Must be of legal borrowing age in their state of residence.

**Bankruptcy Limitations**
- If you file for bankruptcy, you may still be required to pay back this loan.

**More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.**
Loan Interest Rate & Fees

Your starting interest rate will be between 3.17% and 9.42%.

After the starting rate is set, your rate will then vary with the market.

The maximum rate on the TruFit Student Loan is the greater of 21.00% or Prime Rate plus 9.00%.

Your Starting Interest Rate (upon approval)
The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (chosen repayment option and co-signer credit, if applicable). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan
Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month London Interbank Offered Rate (“LIBOR”) published in the The Wall Street Journal on the twenty-fifth day, or the next business day, of the preceding calendar month. For more information on this rate, see the reference notes.

Loan Fees

Origination Fee: There is no origination fee on this loan. Late Charges: If your payment or any portion of your payment is more than fifteen (15) days late, you agree to pay a late charge of 5% of the payment amount. Returned Payment Charge: If you make a payment, and that payment (including an electronic payment) is returned or refused by your bank for any reason you agree to pay a charge of $15.00 for each such payment returned or refused. This is in addition to any fee that your bank may also charge you. Charges for Optional Services: If you request and Lender agrees to provide optional services in connection with your loan, Lender may charge you and you agree to pay the fees for such services. The fees will be disclosed to you before you accept any such service. Optional services may include, but are not limited to: (1) allowing you to make an expedited payment on your loan, and (2) sending documents to you by express delivery or facsimile transmission.

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<th>Total Paid over 10 years (includes associated fees)</th>
</tr>
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<tbody>
<tr>
<td>1. DEFER PAYMENTS</td>
<td>$10,000.00</td>
<td>9.42%</td>
<td>10 years Starting after the deferment period</td>
<td>$21,319.09</td>
</tr>
<tr>
<td>Make no payments while enrolled in school. Interest will be charged and added to your loan.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. PAY ONLY THE INTEREST</td>
<td>$10,000.00</td>
<td>9.17%</td>
<td>10 years Starting after the deferment period</td>
<td>$18,988.08</td>
</tr>
<tr>
<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. MAKE FULL PAYMENTS</td>
<td>$10,000.00</td>
<td>9.17%</td>
<td>10 years Starting after the first disbursement</td>
<td>$15,086.68</td>
</tr>
<tr>
<td>Pay both the principal and interest amounts while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>1. DEFER PAYMENTS</td>
<td>$10,000.00</td>
<td>9.42%</td>
<td>15 years Starting after the deferment period</td>
<td>$25,776.29</td>
</tr>
<tr>
<td>Make no payments while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
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<td>15 years Starting after the deferment period</td>
<td>$22,118.18</td>
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<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td>3. MAKE FULL PAYMENTS</td>
<td>$10,000.00</td>
<td>9.17%</td>
<td>15 years Starting after the first disbursement</td>
<td>$18,169.96</td>
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<td>Pay both the principal and interest amounts while enrolled in school.</td>
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**REFERENCE NOTES**

**Interest Rate**
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